

Department of Finance		<b>Fund: 0537</b>
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Capitol Area Development Fund		
<b><u>Legal Citation/Authority</u></b> Government Code Section 13306 (a)		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds	<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Non-Governmental/Public Enterprise Fund	
<b><u>Purpose</u></b> To cover administrative costs and to account for bonds and their repayment.		
<b><u>Administering Agency/Organization Code</u></b> Department of General Services/Org 7760		
<b><u>Major Revenue Source</u></b> Sale of bonds for construction in accordance with Capitol Area Development JTPA.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> N/A		
<b><u>State Appropriations Limit</u></b> Exempt		
<b><u>Comments/Historical Information</u></b> This fund was created Administratively by the Department of Finance in March 1992. Per Department of General Services repayment of the bonds will take up to 15 years. Pursuant to the Governor’s Reorganization Plan 2, the Administering Agency’s Organization Code changed from Org 1760 to Org 7760, effective July 1, 2013.		